



HEALTHCARE MORTGAGEE ADVISORY COUNCIL

Financing Seniors Housing for America

HUD ORCF 232 PORTAL 2.0

WHAT ARE WE DOING?

WHAT CAN YOU DO?

WHAT WE ARE DOING

- Portal 2.0 Features:
 - Updated Batch Upload Form
 - Account Receivable
 - Accounts Payable
 - Operator Financial Due Dates
 - Final Endorsement
 - Operator's Fiscal Year End
 - Upload Confirmation & Validation
 - Financial Dashboard
 - Enhanced Reports
 - New Features
 - Lender Training



WHAT CAN YOU DO?

- Prepare Owners and Operators AP/AR financial data submissions
 - *COLLECT* all data points
 - *REVIEW* for data quality
 - *SUBMIT* timely
 - *CONSULT* with HUD when Owners or Operators are non-compliant
- Volunteer to test Portal 2.0
- Gather Missing Financials



KEY NEW FEATURES

- Financial Risk Indicators:

- Trade Accounts Payable

- The amount of Patient Accounts Receivable > 90 Days
 - Trade Accounts Payable > 90 Days compared to 5% of Operating Expenses

- Patient Accounts Receivable

- The amount of Patient Accounts Receivable > 90 Days
 - Patient Accounts Receivable > 90 Days compared to 3% of Total Revenues

- T-12 Debt Service Coverage Ratio

- Calculated for 4 most recent quarters of data
 - DSCR < 1.0

